

SIES COLLEGE OF ARTS, SCIENCE & COMMERCE

(Degree Aided)
Sion West, Mumbai

Balance Sheet

1-Apr-2020 to 31-Mar-2021

Liabilities	as at 31-Mar-2021	Assets	as at 31-Mar-2021
Capital Account	3,02,253.00	Fixed Assets ✓	24,49,339.43
Capital Equipment Fund	2,91,279.00	Computer & Electronic Equipments	6,71,570.00
Capital Equipment Fund	<u>10,974.00</u>	Electrical Equipments & Installations	3,16,447.00
Loans (Liability)		Furniture & Fixtures	15,23,337.00
Current Liabilities		Laboratory Equipments	49,76,046.80
Suspense A/c		Less : - Depreciation Reserve Computer & Electronics Equipments	(-)9,31,997.00
Current Liabilities Others	15,26,314.00	Less : - Depreciation Reserve Electrical Equipments & Installations	(-)3,66,154.06
Outstanding Dues Payable	11,01,672.00	Less : - Depreciation Reserve Furniture & Fixtures	(-)9,62,736.31
Provision for Expenditure	86,466.00	Less : - Depreciation Reserve Laboratory Equipments	<u>(-)27,77,174.00</u>
Outstanding dues payable	<u>3,38,176.00</u>	Investments	
Excess of income over expenditure	2,60,13,120.75	Current Assets	2,13,19,450.95
Opening Balance	2,16,19,296.25	Deposits (Asset)	1,98,003.31
Current Period	<u>43,93,824.50</u>	Loans & Advances (Asset)	2,460.00
Total	2,78,41,687.75	Bank Accounts	2,11,03,727.64
		Prepaid Expenses	<u>15,260.00</u>
		Branch / Divisions	40,72,897.37
		Interunit Transactions	(-)1,04,29,312.80
		Transfer of Funds - In	(-)7,73,28,195.83
		Transfer of Funds - Out	<u>9,18,30,406.00</u>
Total	2,78,41,687.75	Total	2,78,41,687.75

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K. Shah
Proprietor

[Signature]
Principal
SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.



For SOUTH INDIAN EDUCATION SOCIETY

[Signature]
Authorised Signatory



UDIN:
24161490BKHXJX2832

South Indian Education Society
SIES COLLEGE OF ARTS, SCIENCE AND COMMERCE
Jain Society, Sion West

Balance Sheet

1-Apr-2020 to 31-Mar-2021

Liabilities	as at 31-Mar-2021	Assets	as at 31-Mar-2021
Capital Account	11,75,848.27	Fixed Assets ✓	8,40,12,824.74
Capital Equipment Fund	10,39,918.00	Building	9,25,17,927.20
Development Fund Technical Education	1,35,930.27	Computer & Electronic Equipments	1,79,14,383.89
Loans (Liability)	4,23,136.00	Electrical Equipments & Installations	62,10,202.00
Loans & Advances (Liability)	4,23,136.00	Furniture & Fixtures	1,67,73,044.89
Current Liabilities	43,27,456.00	Laboratory Equipments	19,66,667.05
Sundry Creditors	98,438.00	Less : - Depreciation Reserve Building	(-)2,33,66,399.00
Retention Money	4,85,383.00	Less : - Depreciation Reserve Computer & Electronics Equipments	(-)1,73,26,021.23
Students Deposit & Other Advance Received	37,43,635.00	Less : - Depreciation Reserve Electrical Equipments & Installations	(-)24,87,686.94
Branch / Divisions	10,87,25,572.99	Less : - Depreciation Reserve Furniture & Fixtures	(-)69,21,173.02
Interunit Transactions	1,91,11,207.99	Less : - Depreciation Reserve Laboratory Equipments	(-)12,74,158.10
Transfer of Funds - In	30,96,62,019.00	Less : - Depreciation Reserve Solar Panel (Building Utility)	(-)36,78,742.00
Transfer of Funds - Out	(-)22,00,47,654.00	Solar Power Generation System	36,84,780.00
Suspense A/c		Investments	
Current Liabilities Others	11,54,720.58	Current Assets	1,07,54,296.24
Provision for Expenditure	11,36,418.50	Deposits (Asset)	1,85,000.00
Unutilised Project Grants	52.08	Loans & Advances (Asset)	66,59,772.00
External Exam Remuneration	18,250.00	Sundry Debtors	2,31,000.00
Excess of expenditure over income	(-)2,10,39,612.86	Bank Accounts	20,68,213.24
Opening Balance	(-)2,29,51,259.31	Fee Receivable	10,82,306.00
Current Period	19,11,646.45	Tax Status	4,068.00
		Prepaid Expenses	5,23,937.00
Total	9,47,67,120.98	Total	9,47,67,120.98

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K. Shah
Proprietor



For SOUTH INDIAN EDUCATION SOCIETY

[Signature]
Authorised Signatory

UDIN: 24161490 BKHJOK2832

[Signature]
Principal

SIES College of Arts, Science & Commerce (Autonomous)
Sion (West), Mumbai - 400 022.





College of Arts,
Science & Commerce
(Autonomous)

SIES
RISE WITH EDUCATION

AFFILIATED TO UNIVERSITY OF MUMBAI - NAAC REACCREDITED - 'A' GRADE

DETAILS OF EXPENDITURE FOR THE YEAR 2020 - 2021

Expenditure for infrastructure development and augmentation (in INR)

Fixed Assets

		AIDED	SFC	TOTAL
A	TOTAL OPENING BALANCE	7,280,665	145,830,223	103,671,511
B	ADDITIONS :			
1	Building	-	(5,000,000)	(5,000,000)
2	Computer & Electronic Equipments	-	-	-
3	Electrical Equipments & Installations	-	(1,763,218)	(1,763,218)
4	Furniture & Fixtures	-	-	-
5	Laboratory Equipments	206,736	-	206,736
6	Solar Power Generation System	-	-	-
	TOTAL ADDITIONS	206,736	(6,763,218)	(6,556,482)
C	TOTAL DEPRECIATION	5,038,061	55,054,180	60,092,241
D	TOTAL CLOSING BALANCE	2,449,340	84,012,825	37,022,788

Expenditure on purchase of books/ebooks and subscription to journals/e-journals (in INR)

Library Books

Sr. No	Particulars	Aided	SFC	Total
	Library Books (A+B)	459,580	-	459,580
1	Library Books	31,438	-	31,438
2	Membership & Subscription-Journals	425,142	-	425,142
	A Total	456,580	-	456,580
1	Book Bank	-	-	-
2	News Paper & Magazine	3,000	-	3,000
3	Books & Study Material	-	-	-
	B Total	3,000	-	3,000

Expenditure on Salary component/wages (In INR)

Salary Expenditure

Sr. No	Particulars	Aided	Aided Total	Total
	Salary Expenditure (A+B)	156,734,797	37,376,158	190,575,117
1	Salary - Teaching	113,993,181	27,936,643	141,929,824
2	Salary - Non Teaching	39,205,778	6,598,121	45,803,899
	A Total	153,198,959	34,534,764	187,733,723
3	Allowances & Others	3,535,838	2,841,394	2,841,394
	B Total	3,535,838	2,841,394	2,841,394

Signature
Principal

SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.



Signature
Hon. Treasurer

Chartered Accountant

For Auditors
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Signature
Proprietor - UIN: 24161490BKHOX2832



DETAILS OF EXPENDITURE FOR THE YEAR 2020 - 2021

Expenditure on maintenace of physical facilities and academic support facilities (in INR)

A. Repair & Maintenance

Sr. No	Particulars	Aided	SFC	Total
1	Repairs & Maintenance - Air Conditioners	-	5,850	5,850
2	Repairs & Maintenance - Building	11,069	50,500	61,569
3	Repairs & Maintenance - CCTV	3,000	-	3,000
4	Annual Maintenance Contract-Computer & Printer	43,800	4,550	48,350
5	Repairs & Maintenance - Electrical Equipments	28,124	-	28,124
6	Repairs & Maintenance - Electronic Equipments	3,900	-	3,900
7	Repairs & Maintenance - Furniture & Fixture	1,575	17,392	18,967
8	Repairs & Maintenance - Others	730	-	730
9	Repairs & Maintenance - Water Cooler	650	-	650
10	Repairs & Maintenance - Lab Equipments	(12,000)	-	(12,000)
Total		80,848	78,292	159,140

B. Annual Maintenance Contract

Sr. No	Particulars	Aided	SFC	Total
1	Annual Maintenance Contract-Computer & Printer	-	60,000	60,000
2	Annual Maintenance Contract-Elevator	-	63,600	63,600
3	Annual Maintenance Contract-Internet / Website	-	137,128	137,128
4	Annual Maintenance Contract-Pest Control	-	26,216	26,216
5	Annual Maintenance Contract-Software	6,000	-	6,000
6	Annual Maintenance Contract-Water Coolers	-	7,146	7,146
7	Annual Maintenance Contract-Xerox Machine	-	36,250	36,250
8	Annual Maintenance Contract-Laboratory Equipments	-	7,917	7,917
Total		6,000	338,257	344,257

[Signature]

Principal

SIES College of Arts, Science & Commerce (Autonomous)
Sion (West), Mumbai - 400 022.



[Signature]

Hon. Treasurer

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

[Signature: Avin K. Shah]

Proprietor

Chartered Accountant

Auditors



UDIN: 24161490 BKHJ082832

DETAILS OF EXPENDITURE FOR THE YEAR 2020 - 2021

C. Other academic support facilities (in INR)

Sr. No	Particulars	Aided	SFC	Total
1	Administrative Expenses	143,209	488,920	632,129
2	Affiliation Fees	8,000	246,500	254,500
3	Consumables	(12,950)	196,965	184,015
4	Electricity Charges	666,693	16,370	683,063
5	Housekeeping & Security	7,500	3,365,402	3,372,902
6	Licence fees renewal	-	2,481,810	2,481,810
7	Printing & Stationery	32,552	74,083	106,635
8	Remuneration Paid	-	2,445,324	2,445,324
9	Water Charges	85,933	77,560	163,493
10	Workshops & Seminars	15,200	12,000	27,200
Total		946,137	9,404,934	10,351,071
A+B+C		1,032,985	9,821,483	10,854,468

Other Expenditures

Sr. No	Particulars	Aided	SFC	Total
1	Bank Charges	6,834	27,621	34,455
2	College Annual Events	54,137	89,300	143,437
3	Conveyance & Travelling	46,374	32,680	79,054
4	Insurance Charges	37,367	116,576	153,943
5	Legal & Professional Service charges	-	220,733	220,733
6	Miscellaneous Expenses	546	361,707	362,253
7	Postage & Telephone	62,632	7,249	69,881
8	Rent Rate & Taxes	619,759	889,203	1,508,962
9	Student Activity Expenses	105,138	-	105,138
Total		932,787	1,745,069	2,677,856

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K. Shah

Proprietor

Chartered Accountant

Auditors

Shah

Principal

SIES College of Arts, Science & Commerce (Autonomous)
Mumbai - 400 022.

[Signature]

Hon. Treasurer



UDIN: 2416490 BKHJ012832